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Click the Data tab's Data Analysis command button to tell Excel that you want to calculate descriptive statistics. Excel displays the Data Analysis dialog box. In Data Analysis dialog box, highlight the Descriptive Statistics entry in the Analysis Tools list and then click OK. Excel displays the Descriptive Statistics dialog box.

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=RANK is an ancient excel function, but that doesn't downplay its effectiveness for data analysis. =RANK allows you to quickly denote how values rank in a dataset in ascending or descending order. In the example, RANK is being used to determine which clients order the most product.

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The Analysis ToolPak is an Excel add-in program that provides data analysis tools for financial, statistical and engineering data analysis. To load the Analysis ToolPak add-in, execute the following steps. 1. On the File tab, click Options.

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Using the Analysis Toolpak After installing the tool, the button to use it is found in the same location as the Solver tool. Click the "Data" tab in the main Excel interface, and the "Data Analysis" button can be found in the "Analyze" section of the menu.

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