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The Trade Finance for SMEs program is based on the following objectives: Strengthening the financial management capacities of SME managers; Capacities are built before, during and after the

loan application phase, to ensure that SME managers can access finance, develop viable business plans and meet their loan obligations,

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Ant Group unit AntChain has launched the first official cross-border blockchain-based transaction on Trusple, its new digital international trade and finance platform for small and medium enterprises (SMEs). The new solution aims to make it easier for SMEs to obtain trade financing from several organizations.

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The peer2peer Finance Association (P2P-FA) that regulates the industry, was disbanded in January, which led to many of the major platforms in the UK forming a sub-group, named 36H, within Innovate Finance, the fintech trade body. P2P finance has become a popular option for SMEs and in 2018 platforms helped provide loans worth almost £3 billion.

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For banks, "trade finance [is] a very attractive real-economy business with enviable default and risk characteristics," according to the report. 8 Yet SMEs' access to trade finance remains limited because they often lack collateral, a documented history of past transactions, and an understanding of available finance alternatives, according to the report. 9

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European SME exporters, for example, generate over US\$ 700,000 from sales abroad every year. A diverse, international supply chain allows you to create a more resilient business. And purchasing at competitive prices from abroad leaves you with more to grow your business.

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Surecomp, a provider of trade finance systems to banks and corporates, has launched a multi-bank trade finance application designed specifically for small-to-medium-sized enterprises (SMEs). Fas-trade allows banks to extend trade finance capabilities, including outgoing guarantees and letters of credit, to their SME clients, while SMEs can interact with all of their banking partners through one ...

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What is Trade Finance? In cross-border trade transactions, it is a common occurrence that the foreign buyer demands certain credit period, while it is in the best interest of the exporter that the buyer makes the payment upfront. There is also a general lack of faith in this form of trade as it involves two entities from different geographies.

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SME's global role. Out of the world's 400 million Small and Medium Enterprises, 66% are involved in global trade according to WTO.They are connected to the world economy either through export or import transactions. SMEs play a key role in productivity which impacts GDP

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