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### **Stakeholder theory - IS Theory**

#### **The Shareholders vs. Stakeholders Debate**

Scholars around the globe have published over 36,000 articles and books using Stakeholder Theory. While clearly not a comprehensive list, the resources below provide a useful starting point to learn about the work that has been done in different areas and to chart fruitful future directions.

#### **International Management Journals**

The shareholder theory is the viewpoint that the shareholders of a company are the primary group the company should be responsible to and as such, should maximize their profits and re-

turn a portion to the shareholders as a reward for investing in the firm. In this approach, the duty is to maximize shareholders' returns.

Stakeholder Theory is descriptive in that it offers a model of the corporation. Stakeholder Theory is instrumental in offering a framework for investigating the links between conventional firm performance and the practice of stakeholder management. Although Stakeholder Theory is descriptive and instrumental, it is more fundamentally normative.

#### **CSR and Stakeholder Theory: A Tale of Adam Smith**

#### **Stakeholder theory**

#### **The Stakeholder Theory of the Corporation: Concepts ...**

#### **Stakeholder Theory -**

#### **Business Ethics**

The Social Responsibility of Business is to Increase its Profits. Article by Milton Friedman (Quoted from: The New York Times Magazine, September 13, 1970.). When I hear businessmen speak eloquently about the "social responsibilities of business in a free-enterprise system," I am reminded of the wonderful line about the Frenchman who discovered at the age of 70 that he had been speaking ...

#### **What can the Stakeholder Theory Learn from Enron?**

The stakeholder theory is a theory of organizational management and business ethics that accounts for multiple constituencies impacted by business entities like employees, suppliers, local communities,

creditors, and others.

### **Milton Friedman: Stockholder Theory. | Philosophical ...**

Similarly, the first misunderstanding of stakeholder theory is that it is claimed the theory does not demand that a firm focus on profitability. However, the highest objective of stakeholder theory is balancing the interests of all stakeholders, including shareholders, whose interests are usually addressed by profit.

of stakeholder theory are discussed, leading to arguments about the importance of the theory to management research, especially in an international context. Findings – Stakeholder theory is found to be a particularly useful perspective for addressing some of the important issues in business from an international perspective. The Shareholders vs. Stakeholders Debate. Both the shareholder and stakeholder theories are normative theories of corporate social responsibility, dictating what a corporation's role ought to be. By extension, they can also be seen as normative theories of business ethics, since executives and managers of a corporation should make decisions...

### **Stakeholder theory - Wikipedia**

#### **The Stakeholder Theory Martono Mily**

Edward Freeman's stakeholder theory holds that a company's stakeholders include just about anyone affected by the company and its workings. That view is in opposition to the long-held shareholder theory proposed by economist Milton Friedman that in capitalism, the only stakeholders a company should care...

#### **What Is Stakeholder Theory? | Smartsheet**

THE STAKEHOLDER THEORY OF THE CORPORATION: CONCEPTS, EVIDENCE, AND IMPLICATIONS THOMAS DONALDSON Georgetown University LEE E. PRESTON University of Maryland The stakeholder theory has been advanced and justified in the management literature on the basis of its descriptive accuracy, instrumental power, and normative validity.

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#### **Stakeholder theory explained**

Their theory of CSR typically sees the modern corporation as a network of so-called "stakeholders", including the shareholders, senior management, employees, suppliers, customers, and the communities in which the corporation operates.

#### **What can the Stakeholder Theory Learn from Enron?**

Basic idea of the Stakeholder Theory and Definition. The traditional definition of a stakeholder is "any group or individual who can affect or is affected by the achievement of the organization's objectives" (Freeman 1984). The general idea of the Stakeholder concept is a redefinition of the organization.

### **The Stakeholder Theory - Semantic Scholar**

On the stakeholder theory side, ethical components can be drawn from several sources including the Principles of Corporate Rights and Corporate Effects (Evan and Freeman 1988), pragmatism (Freeman et al. 2010), the normative viewpoint of businesses as moral agents (Donaldson and Preston 1995), and stakeholder applications like the

### **CSR and Stakeholder Theory: A Tale of Adam Smith**

Relationships. Of course, the Stakeholder Theory certainly involves more responsibilities than the Shareholder theory. The management that uses Stakeholder Theory is responsible for taking into account the needs and wishes of a great many people. Certainly more groups than just the Shareholders.

### **Freeman's Stakeholder Theory | Business Ethics**

The stakeholder theory made popular during the 1980s suggested that corporations should look beyond the shareholder theory of profit maximisation, and take into consideration other stakeholder

groups that the corporation is associated with, and who contribute to the company's achievements.

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### **Stakeholder theory - IS Theory**

Stakeholder theory asks who should influence strategic planning. Freeman's answer is to replace the idea of managers having a duty to shareholders, with the idea that they are accountable to 'stakeholders'. He and others challenge the current theory of the firm. This sees the objective as shareholder value maximization.

### **Stakeholder theory is a popular view on how to run ...**

(2001) Stakeholder Theory of the Modern Corporation, Perspectives in Business Ethics Sie, Volume 3, p. 144. (1984 and 2010) Strategic Management: A Stakeholder Approach, Cambridge University Press, New York. This is only a partial representation of Ed Freeman's published works on Stakeholder Theory. [Click here for a complete list.](#)

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### **The Shareholder And Stakeholder Theory Management Essay**

Multi-Fiduciary stakeholder synthesis: This mouthful of jargon simply means the arrangement which most closely approaches the ideal of stakeholder theory. Basically, all stakeholders are treated as fiduciaries in the corporation. A fiduciary is defined as a person to whom property or power is entrusted for the benefit of another.

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