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"The Political Economy of Growth" is a long essay on 20th century capitalism and its implications (mostly negative) for economic growth and development. The analysis is informed by Marxist concepts but isn't warped by Marxist dogma. The text is droll, almost Galbraithian, and hyper-alert to the cliches of capitalism. It's a pleasure to read.

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The Political Economy Of An

The term political economy is derived from the Greek polis, meaning "city" or "state," and oikonomos, meaning "one who manages a household or estate." Political economy thus can be understood as the study of how a country—the public's household—is managed or governed, taking into account both political and economic factors.

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Journal of Political Economy | Vol 128, No 2

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