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SQW006 - PATEL LEONIDAS

Originally published in 1991, this is the first book in English to chart the history of economic thought in Sweden. Concentrating on the major figures of Davidson, Wicksell, Cassel, and Heckscher, and on the members of the Stockholm School, it discusses Swedish contributions to both the neo-classical and Keynesian revolutions. Throughout, Swedish economic thought is seen in the context both of international economics and of domestic institutional developments.

Macroeconomic policy is one of the most important policy domains, and the tools of macroeconomics are among the most valuable for policy makers. Yet there has been, up to now, a wide gulf between the level at which macroeconomics is taught at the undergraduate level and the level at which it is practiced. At the same time, doctoral-level textbooks are usually not targeted at a policy audience, making advanced macroeconomics less accessible to current and aspiring practitioners. This book, born out of the Masters course the authors taught for many years at the Harvard Kennedy School, fills this gap. It introduces the tools of dynamic optimization in the context of economic growth, and then applies them to a wide range of policy questions – ranging from pensions, consumption, investment and finance, to the most recent developments in fiscal and monetary policy. It does so with the requisite rigor, but also with a light touch, and an unyielding focus on their application to policy-making, as befits the authors' own practical experience. *Advanced Macroeconomics: An Easy Guide* is bound to become a great resource for graduate and ad-

vanced undergraduate students, and practitioners alike.

Irving Fisher (1867-1947), economist, Yale University teacher, inventor, mathematician and activist reformer, was one of the most important American economists of the first half of the 20th century. On the 50th anniversary of his death in May of 1998, a large gathering of economists met at Yale to reassess Fisher's enormous scientific contribution. Such a reevaluation was facilitated by welcomed republication of all of Fisher's books and articles in 14 volumes the previous year. The offices of the Cowles Foundation at Yale University were made available for the presentations and the Cowles Foundation directors and administrators assisted with the preparation of this important volume. This book consists of original papers explaining Fisher's technical contributions to econometrics, a reassessment of his prescient and much neglected textbook on economics, his theories of capital and interest, his debt-deflation theory of depression, the various financial devices that he developed to improve governance and policy-making, and finally his eugenic crusades that included the prohibition of alcoholic beverages and healthy diets. Fisher's ideas were so advanced for his time that many of the contributors to these volumes delight in pointing out how the recent financial inventions in the world economy are catching up to the insights that Fisher provided decades earlier. This volume consists of the major papers from that conference including written versions of the comments that were presented at that time. The contributions include original essays by Nobel Laureate, James Tobin. Other contributions include analytic essays by distinguished economists such as, A. J.

Auerbach, William J. Barber, W. C. Brainard, W. E. Diewert, Robert Dimand, Victor R. Fuchs, John Geanakoplos, M. J. Graetz, Robert E. Hall, William D. Nordhaus, Peter C. B. Phillips, John Rust, Herbert E. Scarf, M. D. Shapiro, J. B. Shoven, Robert J. Shiller, Martin Shubik, T. N. Srinivasan, John Whalley, and others. In addition, the editors have included several already published biographical essays on Fisher so that the collection will be thorough and complete. A useful scholarly index has been prepared especially for this volume.

Reflections on two centuries of economic history from a Nobel Prize winner in the field: "An accessible collection by a renowned economist."—Library Journal How do economists decide what questions to address and how to choose their theories? How do they tackle the problems of the economic system and give advice on public policy? With these broad questions, Nobel laureate R. H. Coase, widely recognized for his seminal work on transaction costs, reflects on some of the most fundamental concerns of economists over the past two centuries. In fifteen essays, Coase evaluates the contributions of a number of outstanding figures, including Adam Smith, Alfred Marshall, Arnold Plant, Duncan Black, and George Stigler, as well as economists at the London School of Economics in the 1930s. "Are you looking for a book by an economist who can really write and has insight after insight on free markets vs. government regulation? Would you like it even better if you could get some good laughs from his clever way of putting things? Then Ronald H. Coase's *Essays on Economics and Economists* is the book for you."—Reason

An instant "New York Times" bestseller, from the author of "A Beautiful Mind": a sweeping history of the invention of modern economics that takes readers from Dickens' London to modern Calcutta.

Economics drives the modern world and shapes our lives, but few of us feel we have time to engage with the breadth of ideas in the subject. 50 Economics Classics is the smart person's guide to two centuries of discussion of finance, capitalism and the global economy. From Adam Smith's Wealth of Nations to Thomas Piketty's bestseller Capital in the Twenty-First Century, here are the great reads, seminal ideas and famous texts, clarified and illuminated for all. The revised edition will: · include 5-6 new titles addressing some more up to date areas of the subject such as The Bitcoin Standard, The Age of Surveillance Capitalism and Discrimination and Disparities · have a revised introduction to reflect on the current turbulence and challenges facing the global economy over the next decade · have some of the less relevant titles removed 'Something of a modern classic in its own right.' E&T magazine '50 Economics Classics is a celebration of the large imaginative canvasses of the great economists. Butler-Bowdon's choices are broad, interdisciplinary and compellingly idiosyncratic. His chapters are not simply straight summaries of the chosen works, but thoughtful reflections on why we should care about this or that book and what its relevance is for us today. Butler-Bowdon's renderings are done so well that one might never bother going back to the original! Professional economists, students and general readers alike will find much here to delight in and many new byways to explore.' Niall Kishtainy, Fellow in Economic History, London School of Economics

Have you ever wondered what Adam Smith would have to say about you playing the lottery? Or whether Jeremy Bentham could cure your hangover (through economics)? Ever pondered over what Milton Friedman might get you for Christmas? By comparing and contrasting what the greatest economists of all time would have to say about 40 questions from your everyday life, What Would Keynes Do? will help you get to grips with all the important economic theories in an original and thought-provoking way. Includes such puzzling conundrums as: -Should I park in an illegal parking space and risk a fine? -Should I go to University or start working straight away? -Should I leave my children all my wealth after my death or spread it out throughout my life? -Should I ever

commit a crime? -If I enjoy drinking beer, how much should I drink? -Is it OK to be selfish? -Should I vote for a political party which promises to raise taxes?

China's economic growth has transformed the country into a major economic power. Yet, the reasons for its rapid ascendancy are not well understood. This book sheds light on the key growth drivers, relying on micro level evidence to assess the macro trends.

One of the world's most respected economists and author of the international bestseller "Bad Samaritans" equips readers with an understanding of how global capitalism works--and doesn't.

Past Masters is a series of concise, lucid, authoritative introductions to the thought of leading intellectual figures of the past whose ideas still influence the way we think today. This text contains studies of 3 influential economic theorists.

Economists make confident assertions in op-ed columns and on cable news—so why are their explanations at odds with equally confident assertions from other economists? And why are all economic predictions so rarely borne out? Harnessing his frustration with this contradiction, Schlefer set out to investigate how economists arrive at their opinions.

Includes a note on the author, Robert L. Heilbroner, chapter summaries and commentaries, final summary and evaluation of work, and more.

This 2005 book traces the history of economic thought from its prehistory to the present day.

Here is a bold history of economics - the dramatic story of how the great economic thinkers built today's rigorous social science. Noted financial writer and economist Mark Skousen has revised and updated this popular work to provide more material on Adam Smith and Karl Marx, and expanded coverage of Joseph Stiglitz, 'imperfect' markets, and behavioral economics. This comprehensive, yet accessible introduction to the major economic philosophers of the past 225 years begins with Adam Smith and continues through the present day. The text examines the contributions made by each individual to our understanding of the role of the economist, the science of economics, and economic theory. To make the work more engaging, boxes in each chapter highlight little-known - and often amusing - facts about the economists' personal lives that affected their work.

An "exploration of the life and work of world-changing thinkers--from Adam Smith to John Maynard Keynes--and how their ideas would solve the great economic problems we face today"--Amazon.com.

A survey of the main influences on the development of modern development economics.

What can prosperity possibly mean in a world of environmental and social limits? The publication of Prosperity without Growth was a landmark in the sustainability debate. Tim Jackson's piercing challenge to conventional economics openly questioned the most highly prized goal of politicians and economists alike: the continued pursuit of exponential economic growth. Its findings provoked controversy, inspired debate and led to a new wave of research building on its arguments and conclusions. This substantially revised and re-written edition updates those arguments and considerably expands upon them. Jackson demonstrates that building a 'post-growth' economy is a precise, definable and meaningful task. Starting from clear first principles, he sets out the dimensions of that task: the nature of enterprise; the quality of our working lives; the structure of investment; and the role of the money supply. He shows how the economy of tomorrow may be transformed in ways that protect employment, facilitate social investment, reduce inequality and deliver both ecological and financial stability. Seven years after it was first published, Prosperity without Growth is no longer a radical narrative whispered by a marginal fringe, but an essential vision of social progress in a post-crisis world. Fulfilling that vision is simply the most urgent task of our times.

"I had the good fortune to grow up in a wonderful area of Jerusalem, surrounded by a diverse range of people: Rabbi Meizel, the communist Sala Marcel, my widowed Aunt Hannah, and the intellectual Yaacovson. As far as I'm concerned, the opinion of such people is just as authoritative for making social and economic decisions as the opinion of an expert using a model." Part memoir, part crash-course in economic theory, this deeply engaging book by one of the world's foremost economists looks at economic ideas through a personal lens. Together with an introduction to some of the central concepts in modern economic thought, Ariel Rubinstein offers some powerful and entertaining reflections on his childhood, family and career. In doing so, he challenges many of the central tenets of game theory, and sheds light on the role

economics can play in society at large. *Economic Fables* is as thought-provoking for seasoned economists as it is enlightening for newcomers to the field.

This book places economic debates in their historical context and outlines how economic ideas have influenced swings in policy.

How should we address today's big problems, and what we can take from icons of economics past? How would John Maynard Keynes have resolved today's debt problem, or how would Adam Smith have assessed the European carbon emission trading market? This book applies the ideas of ten renowned economists (Marx, Minsky, Keynes, Knight, Bergmann, Veblen, Sen, Myrdal, Smith, Robinson) to real world economic problems, directly or indirectly related to the causes and consequences of the 2008 financial crisis. Each chapter presents an economist, and structures the 'problem', the 'insight' (the economist's idea), the 'economist' (short bio), and two 'practices' offering real-world alternatives. This book presents a lively and original approach that will be of interest to economists and non-economists alike, discussing key elements of an economics for a postcapitalist economy and connecting policy insights to real-world problems of today.

"If you read only one economics book this year, read this one."—Larry Summers, Secretary of the Treasury for President Clinton, Director of the National Economic Council for President Obama
A must-read for students of economics, *New Ideas from Dead Economists* offers an entertaining and accessible introduction to the great economic thinkers throughout history. Through the teachings of Adam Smith, John Stuart Mill, Karl Marx, John Maynard Keynes, and more, renowned economist Todd Buchholz shows how these age-old ideas still apply to our modern world. In this revised edition, Buchholz offers an insightful and informed perspective on key economic issues in the new millennium: increasing demand for energy, the rise of China, international trade, aging populations, health care, and the effects of global warming. *New Ideas from Dead Economists* is a fascinating guide to understanding both the evolution of economic theory and our complex contemporary economy.

What can the ideas of history's greatest economists tell us about the most important issues of our time? 'The best place to start to learn about the very greatest economists of all time' Professor Tyler Cowen, author of *The Complacent Class* and *The Great Stagnation* Since the days of Adam Smith, economists have grappled

with a series of familiar problems - but often their ideas are hard to digest, before we even try to apply them to today's issues. Linda Yueh is renowned for her combination of erudition, as an accomplished economist herself, and accessibility, as a leading writer and broadcaster in this field; and in *The Great Economists* she explains the key thoughts of history's greatest economists, how their lives and times affected their ideas, how our lives have been influenced by their work, and how they could help with the policy challenges that we face today. In the light of current economic problems, and in particular economic growth, Yueh explores the thoughts of economists from Adam Smith and David Ricardo through Joan Robinson and Milton Friedman to Douglass North and Robert Solow. Along the way she asks, for example: what do the ideas of Karl Marx tell us about the likely future for the Chinese economy? How does the work of John Maynard Keynes, who argued for government spending to create full employment, help us think about state investment? And with globalization in trouble, what can we learn about handling Brexit and Trumpism? In one accessible volume, this expert new voice provides an overarching guide to the biggest questions of our time. *The Great Economists* includes: Adam Smith David Ricardo Karl Marx Alfred Marshall Irving Fisher John Maynard Keynes Joseph Schumpeter Friedrich Hayek Joan Robinson Milton Friedman Douglass North Robert Solow 'Economics students, like others, can learn a lot from this book' - Professor Paul Collier, author of *The Bottom Billion* 'Not only a great way to learn in an easily readable manner about some of the greatest economic influences of the past, but also a good way to test your own a priori assumptions about some of the big challenges of our time.' - Lord Jim O'Neill, former Chairman at Goldman Sachs Asset Management, former UK Treasury Minister, and author of *The Growth Map* 'An extremely engaging survey of the lifetimes and ideas of the great thinkers of economic history.' - Professor Kenneth Rogoff, author of *The Curse of Cash* and co-author of *This Time is Different* 'This book is a very readable introduction to the lives and thinking of the greats.' - Professor Raghuram Rajan, former Governor of the Reserve Bank of India, and author of *I Do What I Do* and *Fault Lines* 'Read it not only to learn about the world's great economists, but also to see how consequential thought innovations can be, and have been.' - Mohamed el-Erian, Chief Economic Adviser at Allianz, former CEO of PIMCO
There is no inevitable logic of capitalism. Capitalism's stability de-

pends on how well nation-states manage it and on social cohesion.

This original and panoramic book proposes that the underlying forces of demography and globalisation will shortly reverse three multi-decade global trends - it will raise inflation and interest rates, but lead to a pullback in inequality. "Whatever the future holds", the authors argue, "it will be nothing like the past". Deflationary headwinds over the last three decades have been primarily due to an enormous surge in the world's available labour supply, owing to very favourable demographic trends and the entry of China and Eastern Europe into the world's trading system. This book demonstrates how these demographic trends are on the point of reversing sharply, coinciding with a retreat from globalisation. The result? Ageing can be expected to raise inflation and interest rates, bringing a slew of problems for an over-indebted world economy, but is also anticipated to increase the share of labour, so that inequality falls. Covering many social and political factors, as well as those that are more purely macroeconomic, the authors address topics including ageing, dementia, inequality, populism, retirement and debt finance, among others. This book will be of interest and understandable to anyone with an interest on where the world's economy may be going.

History comes alive in this fascinating story of opposing views that continue to play a fundamental role in today's politics and economics. *The Big Three in Economics* traces the turbulent lives and battle of ideas of the three most influential economists in world history: Adam Smith, representing laissez faire; Karl Marx, reflecting the radical socialist model; and John Maynard Keynes, symbolizing big government and the welfare state.

Robert Skidelsky's three-volume biography of John Maynard Keynes has been acclaimed as the authoritative account of the great economist-statesman's life. Meticulously researched and beautifully written, this abridged biography offers us a sympathetic account of the life and influences of a passionate visionary, and an invaluable insight into the formation of a new economic philosophy whose ideas remain even today at the centre of political and economic discussion. 'In Robert Skidelsky's magnificently intelligent biography - in my opinion the greatest of the last century and, possibly, of this one too - Keynes has received the best tribute he could deserve' Mark Archer, *Financial Times Magazine* 'As brilliant as his full-length version . . . this one-volume version

can be strongly recommended to the many non-economists who are mystified but intrigued by the Keynes legend' William Keegan, Observer 'Nobody who wants to understand one of the most extraordinary Englishmen of his time can do without this biography' Eric Hobsbawm

Great Economic Thinkers presents an accessible introduction to the lives and works of thirteen of the most influential economists of modern times: Adam Smith, David Ricardo, John Stuart Mill, Karl Marx, Alfred Marshall, Joseph Schumpeter, John Maynard Keynes, and Nobel Prize winners Friedrich Hayek, Milton Friedman, John Forbes Nash, Jr., Daniel Kahneman, Amartya Sen, and Joseph Stiglitz. Free from confusing jargon and equations, the book describes key concepts put forward by these thinkers and shows how they have come to shape how we see ourselves and our society. Readers will consider the role played by the division of labor, wages and rents, cognitive biases, saving, entrepreneurship, game theory, liberalism, laissez-faire, and welfare economics. All of the economists featured have had a profound influence on our attitudes towards market intervention and regulation, taxation, trade, and monetary policy. Each of the chapters—all written by an acknowledged expert—combines a biographical outline of a single thinker with critical analysis of their contribution to economic thought. If you've ever wanted to find out more about the theorists who gave us the invisible hand, Marxism, Keynesianism, creative destruction, behavioral economics, and many other foundational concepts of economics, this collection of essays is the perfect place to start.

In recent years there has been a spectacular revival of interest in the economics of the Austrian school. New Perspectives on Austrian Economics includes *A keynote chapter by Israel Kirzner on the question of subjectivism within Austrian Economics *Chapters on Menger, Hayek and Schumpeter *the Socialist Calculation debate *Austrian perspectives on key theoretical issues including Uncertainty and Business Cycle Theory *the policy implications of Austrian economics

This book describes the history of economic thought, focusing on the development of economic theory from Adam Smith's 'Wealth of Nations' to the late twentieth century. The text concentrates on the most important figures in the history of the economics. The book examines how important economists have reflected on the sometimes conflicting goals of efficient resource use and socially

acceptable income distribution.--[book cover].

'If you feel you should understand how economists think but have no idea where to start, this book is the answer' Financial Times Why are all my clothes made in Asia? How do I get a pay-rise? And what even is money? Join Britain's most venerable financial institution for a rip-roaring crash-course on economics. From financial crises to Freddo prices, it will help you make sense of your job, your life and maybe your world. _ 'A well-written treat . . . Using examples including the Bank of England canteen, The Simpsons and Beanie Babies, the authors encourage us all to understand, and even challenge, what economists do' Professor David Spiegelhalter, author of The Art of Statistics 'A well-timed attempt to show the public what goes on inside the Bank of England - and familiarise them with some basic economic concepts . . . Punctuated with jaunty anecdotes and neat examples' Guardian 'An entertaining and essential read at a time when understanding how our money, governments and banks interact has never felt more important' Laura Whateley, author of Money: A User's Guide

'A valuable corrective to the fraying narrative of [African] failure.' Foreign Affairs Not so long ago, Africa was being described as the hopeless continent. Recently, though, talk has turned to Africa rising, with enthusiastic voices exclaiming the potential for economic growth across many of its countries. What, then, is the truth behind Africa's growth, or lack of it? In this provocative book, Morten Jerven fundamentally reframes the debate, challenging mainstream accounts of African economic history. Whilst for the past two decades experts have focused on explaining why there has been a 'chronic failure of growth' in Africa, Jerven shows that most African economies have been growing at a rapid pace since the mid nineties. In addition, African economies grew rapidly in the fifties, the sixties, and even into the seventies. Thus, African states were dismissed as incapable of development based largely on observations made during the 1980s and early 1990s. The result has been misguided analysis, and few practical lessons learned. This is an essential account of the real impact economic growth has had on Africa, and what it means for the continent's future.

Originally published in 1952, this seminal work is reproduced here with a new introduction by Professor Mark Perlman, a well-known Schumpeterian scholar. The essays, written between 1910-50 were primarily commemorative pieces marking the achievement

of a celebrated economist. Those covered include: * Marx * Walras * Menger * Marshall * Pareto * Bohm-Bawerk * Taussig * Fisher * Mitchell * Keynes The appendix includes articles on lesser-known economists Knapp, Von Wieser; Von Bortkiewicz. With the exception of Marx, Schumpeter himself selected the ten main essays for inclusion in this volume and was personally acquainted with all but two of his subjects. Initially considering them unworthy for publication he relented in the face of public demand since the journals in which they originally appeared were difficult to obtain. The new introduction places this work in its contemporary context and highlights its importance for students unfamiliar with the original.

This book is an ideal reference tool, providing brief biographical data on the economists who have shaped the discipline. It also includes description and analysis of the major features of their economic thought. It provides balanced coverage of all the major traditions and a wide range of economists with more space being devoted to seminal theorists who opened up new horizons for economics. This book features: * lists of the writers works * guides to further reading * a glossary of economic terms. Also available: Fifty Major Philosophers 0415031354 £10.99 Fifty Key Contemporary Thinkers 0415074088

An introduction to the life, work and ideas of the people who have shaped the economic landscape from the sixteenth century to the present day. Now in a third edition, it considers how major economists might have viewed challenges such as the continuing economic slump, high unemployment and the sovereign debt problems which face the world today, it includes entries on: • Paul Krugman • Hyman Minsky • John Maynard Keynes • Adam Smith • Irving Fisher • James Buchanan Fifty Major Economists contains brief biographical information on each featured economist and an explanation of their major contributions to economics, along with simple illustrations of their ideas. With reference to the recent work of living economists, guides to the best of recent scholarship and a glossary of terms, Fifty Major Economists is an ideal resource for students of economics. Steven Pressman is Professor of Economics and Finance at Monmouth University. He has published around 120 articles in refereed journals and as book chapters, and has authored, or edited 13 books, including Women in the Age of Economic Transformation, Economics and Its Discontents, Alternative Theories of the State, and Leading Contemporary

Economists.

Assembling contributions from top thinkers in the field, this companion offers a comprehensive and sophisticated exploration of the history of economic thought. The volume has a threefold focus: the history of economic thought, the history of economics as a discipline, and the historiography of economic thought. Provides sophisticated introductions to a vast array of topics. Focuses on a unique range of topics, including the history of economic thought, the history of the discipline of economics, and the historiography of economic thought.

How nations can promote peace, prosperity, and stability through cohesive political institutions "Little else is required to carry a state to the highest degree of opulence from the lowest barbarism, but peace, easy taxes, and a tolerable administration of justice; all the rest being brought about by the natural course of things." So wrote Adam Smith a quarter of a millennium ago. Using the tools of modern political economics and combining economic theory with a bird's-eye view of the data, this book reinterprets Smith's pillars of prosperity to explain the existence of development clusters—places that tend to combine effective state institutions, the absence of political violence, and high per-capita incomes. To achieve peace, the authors stress the avoidance of repressive government and civil conflict. Easy taxes, they argue, re-

fers not to low taxes, but a tax system with widespread compliance that collects taxes at a reasonable cost from a broad base, like income. And a tolerable administration of justice is about legal infrastructure that can support the enforcement of contracts and property rights in line with the rule of law. The authors show that countries tend to enjoy all three pillars of prosperity when they have evolved cohesive political institutions that promote common interests, guaranteeing the provision of public goods. In line with much historical research, international conflict has also been an important force behind effective states by fostering common interests. The absence of common interests and/or cohesive political institutions can explain the existence of very different development clusters in fragile states that are plagued by poverty, violence, and weak state capacity.

By focusing on the human side as well as the intellectual dimensions of how economists work and think, this collection of interviews with top economists of the 20th century becomes a startling and lively introduction to the modern world of macroeconomics. A fun read! For more information, frequent updates, and to comment on the forthcoming book, visit William A. Barnett's weblog at <http://economistmind.blogspot.com/>. Acclaim for Inside the Economist's Mind "In candid interviews, these great economists prove to be fabulous story tellers of their lives and times. Unendingly gripping for insiders, this book should also help non-specialist-

understand how economists think." Professor Julio Rotemberg, Harvard University Business School, and Editor, Review of Economics and Statistics. "Economics used to be called the 'dismal science'. It will be impossible for anybody to hold that view anymore ... This is science with flesh and blood, and a lot of fascinating stories that you will find nowhere else." Dr. Jean-Pascal Bénassy, Paris-Jourdan Sciences Économiques, Paris, France "This book provides a rare and intriguing view of the personal and professional lives of leading economists ... It is like A Beautiful Mind, scaled by a factor of 16 [the number of interviews in the book]." Professor Lee Ohanian, University of California at Los Angeles " ... if you want an insider view of how economics has been developing in the last decades, this is the (only) book for you." Professor Giancarlo Gandolfo, University of Rome 'La Sapienza,' Rome "Here we see the HUMAN side of path-breaking research, the personalities and pitfalls, the DRAMA behind the science." Professor Francis X. Diebold, University of Pennsylvania, Philadelphia
The Great Economists succinctly and accurately describes the thinking of the world's leading economic thinkers. It captures their key beliefs, explores their backgrounds, assesses their thinking and evaluates their legacy. It explains the schools of thought named after them and clearly shows how they influence our everyday lives.