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The Ascent of Money is a wonderful discussion of the evolution of money, though sadly 8years old now. It provides an essential lens for the understanding of political events, which are usually hugely influenced by financial considerations, even if these factors later escape historians who are seduced by personalities and battles.

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Directed by Adrian Pennick. With Gareth Armstrong, Niall Ferguson, Richard Lintern. Niall Ferguson takes us on a historical adventure through the ascent of money, applying fact and opinion throughout.

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The Ascent of Money provides a good broad outline of the history of the modern global financial system, but does not go deep enough either on the historical origins of financial institutions or the nature of the financial systems themselves. For example the idea of fractional reserve is important and central to the power of modern economics, but it's not given much attention here.

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Professor Ferguson's ASCENT OF MONEY is a must-see companion to his WAR OF THE WORLD. With a unique viewpoint this is a satirical but knowledgeable primer on economic theory from the dawn of history to the present symbiosis of the US borrowing & China funding.

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~~Review: The Ascent of Money by Niall Ferguson~~

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The ascent of money is described as an evolutionary process with development throughout history of new mediums of exchange. Capital mutations bring about the creation of new markets and new products, which are created by a system under capitalism, which provides growth in the monetary system to accommodate economic growth and expansion of the population.

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