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Book review: 'Why Nations Fail,' by Daron Acemoglu and ...

Why Nations Fail: The Origins of Power, Prosperity, and Poverty, first published in 2012, is a book by American economists Daron Acemoglu and James Robinson. Summarizes and popularizes previous research by authors and many other scientists.

Why Nations Fail, The Making of Prosperity and Poverty by Acemoglu & Robinson-The Economics of the 38 th Parallel In 1945 Korea was divided at the 38 th parallel, becoming North and South Korea. Families were separated in this division and were not able to meet again until 2010 under a limited program of family reunification. While South Korea developed and took the standards of the West ...

Why Nations Fail: The Origins of Power, Prosperity, and ...

Why Nations Fail The book is a good read on why some nations are rich today while others are poor. While the book Breakout Nations provides useful information on the current situation in many countries, Why Nations Fail offers valuable historical lessons on critical aspects of economy and politics that have shaped countries around the world.

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Why Nations Fail is a 2012 nonfiction book cowritten by Daron Acemoglu and James A. Robinson. Combining insights from institutional economics, developmental economics, and economic history, the book explores why nations develop differently, with some successfully accumulating power, long-term success, and stability, and others failing.

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Instead, "Why Nations Fail" focuses on the historical currents and critical junctures that mold modern polities: the processes of institutional drift that produce political and economic...

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Why nations fail today? The short answer — extractive institutions which are the legacy of colonialism.

Why Nations Fail is easy to read, with lots of interesting historical stories about different countries. It makes an argument that is appealingly simple: countries with "inclusive" (rather than "extractive") political and economic institutions are the ones that succeed and survive over the long term.

In their book, Why Nations Fail, they discuss a number of countries and their current wealth,, or lack of same, in support of their theory. Summary of Why Nations Fail by Daron Acemoglu and James A. Robinson by Instaread is an in depth analysis of their book. It discusses the main sections, pointing out the authors' views and their weaknesses—for instance, they fail to mention that rich countries like the U.S. and the UK became rich in part through the exploitation of poorer countries ...

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Why Nations Fail discusses why some nations in today's world prosper while others are stuck in a cycle of poverty.

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The central thesis of Acemoglu and Robinson's Why Nations Fail is that economic prosperity depends on the inclusiveness of the political and economic institutions of a country. In other words, the more people make political and economic decisions, the better off a country is supposed to be. Inclusive institutions flourish because they change.

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“Why Nations Fail is a splendid piece of scholarship and a showcase of economic rigor.” —The Wall Street Journal "Ranging from imperial Rome to modern Botswana, this book will change the way people think about the wealth and poverty of nations...as ambitious as Jared Diamond's Guns, Germs, and Steel ."

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