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Create a budget and stick with it to know how much money you have available to start your business and run it properly. Step 5: Decide Which Products/Services to Offer. As a new cake decorating business, you probably want to offer a little of everything. But while that sounds like a good idea, it's in your best interest to focus on specific areas.

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Most cake business owners start out small, working out of their homes or a small public kitchen. Many choose to remain small and local, content with servicing the needs of their community. The opportunity is there, however, to expand your cake business based on your personal and professional goals.

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