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are few practical resources at the risk manager 's disposal. The Guide addresses the basic issues risk managers face when implementing a market risk measurement process. We are publishing the Guide in our continuing effort to promote improvements in the discipline of risk management and to help our clients develop better risk reporting processes. The Guide focuses on practical issues that arise in the process of risk analysis and reporting.

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To mitigate or avoid these consequences, your organization needs to have an effective risk management strategy in place. Risk management enables you to highlight the risks that your project is exposed to. It also allows you to develop a contingency plan to overcome them. Some of its main aims are to secure an organization's cash flow, to protect its reputation and resources, and to ensure projects stay within budget. Risk management consists of a three-step process.

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This guide is designed to help organizations build on the risk management that enabled the organization to come into existence by supporting a move from anecdotal, event-driven risk management, to risk management that is strategic, focused on actual goals, reliable and cost effective. Risk management is more than taking or avoiding risks.

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Risk Management, a Practical Guide

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