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~~Morning session (3 hours): 120 multiple choice questions, covering all topics; Afternoon session (3 hours): 120 multiple choice questions, covering all topics; Computer-Based Testing: The Level I computer-based exam consists of 180 multiple choice questions, split between two 135-minute sessions. There is an optional break between sessions.~~

~~Level I CFA® Exam Structure - CFA Institute~~

Each item set on the CFA exam consists of a vignette (or case statement) and either four or six multiple choice items (questions). The length of vignettes vary. Longer vignettes include several tables of information, such as for a financial statement analysis, statistics, or fixed-income item set.

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