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1 Purpose of Marine Insurance; 2 Basic Principles of Marine Insurance. 2.1 1. Insurable Interest; 2.2 2. Utmost Good Faith. 2.2.1 (a) Non Disclosure; 2.2.2 (b) Misinterpretation; 2.3 3. Indemnity. 2.3.1 (a) Contribution; 2.3.2 (b) Subrogation; 3 Warranties. 3.1 Expressed Warranty; 3.2 Implied Warranty; 4 Types of Marine Insurance Covers Required

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