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Principles of Engineering Economic Analysis, 6e teaches engineers to properly and methodically evaluate their work on an economic basis, and to convey it effectively to those who have the power to say "yea" or "nay."

Engineering economics, previously known as engineering economy, is a subset of economics concerned with the use and "...application of economic principles" in the analysis of engineering decisions. As a discipline, it is focused on the branch of economics known as microeconomics in that it studies the behavior of individuals and firms in making decisions regarding the allocation of limited resources.

Course Description & Motivation. Apply the basic concepts of engineering economy as part of a decision making process. 2. Derive and use the different engineering economy factors. 3. Evaluate investment opportunities and compare between alternatives using single and combined engineering economy factors.

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Skills from economics can be synergistically applied. The engineering economy is a field of endeavor that explains different methods to evaluate alternates available to the business owner. Engineering Economy is the study of the feasibility and evaluation of the cost of possible solutions to engineering problems.

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