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Portfolio, Programme and Project Offices (P3O) describes how to build effective governance structures for managing portfolios, programmes and projects that

is tailored to the needs of the organisation.

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P3O is not a prescriptive method. It does however provide advice for those organisations that wish to create (or re-energise) effective support structures that can provide a focal point for defining a balanced portfolio of change. It helps ensure a consistent approach to the delivery of programmes and projects. Project Programme Portfolio A temporary

organization, usually existing for a much shorter time than a programme, which will deliver one or more outputs in accordance with a specific business case. A particular project may or may not be part of a programme. Whereas programmes deal with outcomes, projects deal with outputs.

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The P30 guidance [1] provides an approach for designing, implementing and operating these offices. P30 is based upon best practices, and the authors consulted widely with experts in portfolio, programme and project offices when writing the guidance. P30 is part of the same suite of global best practice publications by AXELOS. Managing Successful Programmes (MSP®) and PRINCE2® are two of the best known.

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The project management office doesn't always focus solely on standards and methodologies. They can be part of strategic project management by facilitating, or even owning the portfolio management process.

2 Portfolio Programme and Project Offices Written by Sue Vowler of Project Angels, P3O® author, the purpose of this brochure is to provide an overview of Portfolio, Programme and Project Offices (P3O) and how this aligns with other OGC guidance. The P3O range of publications Cover: Think P3O, an introductory overview of the guidance

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