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MANAGEMENT AND COST ACCOUNTING Chapman & Hall series in accounting and finance The Chapman & Hall series in accounting and finance Management and cost accounting: Author: COLIN M. DRURY: Edition: 3, illustrated: Publisher: Springer, 2013: ISBN: 1489968288, 9781489968289: Length: 874 pages: Subjects

Management and cost accounting by Drury, Colin, author

Cost Accounting helps the business to ascertain the cost of production/services offered by the organization and also provides valuable information for taking various decisions and also for cost control and cost reduction. Management Accounting helps the management to conduct the business in a more efficient manner.

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In short, cost accounting supports management accounting and in turn management accounting pushes cost accounting further according to the needs of the management. Because of this strong bond between cost accounting and management accounting they are often seen as one and the same nowadays.

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Cost Accounting Definition

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