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Unemployment- Macro Topic 2.3  
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Micro Unit 3 Summary- Costs and Perfect Competition**

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*UNIT 1:*

*INTRODUCTION TO MACROECONOMICS*

*Elasticity of Demand-*

*Micro Topic 2.3 Marginal Analysis and Consumer Choice- Micro Topic 1.6*

*Macro: Unit 3.6 -- The Phillips Curve*

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*Macro: Unit 2.1 -- Aggregate Demand*

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Review for unit test. Day 10 Give unit test. 1 Macroeconomics SAMPLE PLAN ...

*UNIT 1 Macroeconomics SAMPLE PLAN*

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*UNIT 2 Macroeconomics SAMPLE PLAN*

2 Macroeconomics LESSON 2 ACTIVITY 12 Answer Key UNIT All

About GDP Part A Is This Counted as Part of GDP? Which of the following are included and which are excluded in calculating GDP? Explain your decisions. 1. A monthly check received by an economics student who has been granted a government scholarship

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Enter the MR and MC values at the higher of the two output levels. For example, the MR value of

\$300 is placed at  $Q = 4$  rather than at  $Q = 3$ . Be sure to distinguish between total profit (TP), average profit (AP), and marginal profit (MP): (A)  $TP = TR - TC = (Q)$  (AP) (B)  $AP = AR - ATC = TP/Q$  (C)  $MP = MR - MC = DTP/DQ$ .

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*CEE: eCommerce Website* (C) Have the students begin Activity 7 in class and complete for homework.

Day 8 (A) Review Activity 7. (B) Lecture on elasticity using Visuals 1.10, 1.11 and 1.12. (C) Have the students begin Activity 8 in class and complete for homework. Day 9 (A) Review Activity 8. (B) Review for unit test. Day 10 Give unit test. 1 Macroeconomics SAMPLE PLAN ... *The Revenue Functions of a Monopoly - Free economics and ...*  
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Elasticity of Demand-

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**Analysis and Consumer**

**Choice- Micro Topic 1.6**

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Aggregate Demand

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Overview This unit forms  
the core of the study of  
macroeconomics. The  
students must be able to  
use the models and the  
methods of analysis  
presented here.*

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two output levels. For ex-  
ample, the MR value of  
\$300 is placed at  $Q = 4$   
rather than at  $Q = 3$ . Be  
sure to distinguish be-  
tween total profit (TP), av-  
erage profit (AP), and  
marginal profit (MP): (A)  
 $TP = TR - TC = (Q)$  (AP)  
 $AP = AR - ATC = TP/Q$   
(C)  $MP = MR - MC = DT-  
P/DQ$ .

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2 Macroeconomics LESSON 2  
ACTIVITY 12 Answer Key UNIT All  
About GDP Part A Is This Counted as  
Part of GDP? Which of the following  
are included and

which are excluded in calculating  
GDP? Explain your decisions. 1. A  
monthly check received by an  
economics student who has been  
granted a government scholarship  
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