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1. _____ shows the overall output generated at a given level of input:

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Chapter 1 What is Economics? Test bank MULTIPLE CHOICE. Choose the one alternative that best completes the statement or answers the question. 1)An incentive A)is the opposite of a tradeoff. B)- could be a reward but could not be a penalty. C)could be either a reward or a penalty.

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Multiple Choice Questions**

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