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ANSWERS. 1. (b) Production function. 2. (b) Economics of scale. 3. (a) Product Lines. 4. (a) Increasing. 5. (a) External and internal economies. 6. (c) Tangent. 7. (c) Maximum. 8. (c) Increasing marginal costs. 9. (c) Average product of labour is falling. 10 (a) Only one input is fixed and all other inputs are kept variable
Business Economics Multiple Choice Questions (MCQs) & Answers.
1 In a circular flow model, the real variables are: A Money that flows from the factor market to the households. B Only the goods and services that are produced. C Only the resources that are used.

Chapter-1 MANAGERIAL ECONOMICS Multiple Choice Questions

answer the following questions (a) What is the R^2 ? (b) What is the

standard error of the slope coefficient? (c) What is the standard error of the regression? $F_{cal} = R^2 = k - 21$ $(1 - R^2) = n - k = R = 2 - 1$ $(1 - R^2) = 102 - 2 = 25 =$ $R^2 = 0.25$ $F_{1;100} = t^2$ $df = 100 =$ $25 = 2$ $s.e.(b) = 2 =$ $s.e. b = 0.4$ $s.e. of regression is \hat{b} = q \sqrt{\frac{RSS}{n - 2}}$ $F_{cal} = R^2 (1 - R^2) (n - 2) = 1$ $\frac{RSS}{TSS} = \frac{RSS}{TSS} (n - 2) = TSS - RSS$
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Multiple Choice Questions for Macroeconomics (taken from Mankiw/Taylor, Economics) Multiple Choice Questions Part 1: Measuring a Nation's Income; Multiple Choice Questions Part 2: Measuring the Cost of Living; Multiple Choice Questions Part 3: Production and Growth; Multiple Choice Questions Part 4: Saving, Investment and the Financial System; Multiple Choice Questions Part 5: The Monetary System

The answer for each Economics Multiple Choice Questions is provided. There is also explanation of each important Economics

MCQ questions. If you don't find the explanation of any Economics MCQ, then it will be later provided, or it is not so important for that question.

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Economics MCQ Questions and Answers Quiz. 1. The fundamental economic problem faced by all societies is: unemployment. poverty. inequality. scarcity. Answer-1. Post-Your-Explanation-1.

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Answer-21. Post-Your-Explanation-21. 22. If worker A earns more in wages than worker B, it could be because: The product made by worker A sells for a higher price than that made by worker B. Worker A uses more capital per worker than worker B. Worker A has more natural ability than worker B. All of the above. Answer-22.

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Economics - Multiple Choice Questions (MCQ) with Answers. 1. The fundamental concept of Economics about resources is that the resources are (A) equally distributed (B) unequally distributed (C) scarce (D) unlimited. 2. Consider a world without scarcity of resources. Then what would be the consequences? (A) All prices would be zero

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$cal = R^2 / (1 - R^2) (n - 2) = 0.25 / 0.75 (100 - 2) = 33.33$

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