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2020 Roundup Of Cybersecurity Forecasts And Market Estimates

The cyber security market size was valued at \$149.67 billion in 2019 and is projected to reach \$304.91 billion by 2027, growing at a CAGR of 9.4% from 2020 to 2027. Cyber security, also referred to as IT security, emphasizes on safeguarding computers, programs, networks, and data from unlicensed or spontaneous access.

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Source: Statista. The global cybersecurity market is predicted to grow from \$167.1B in 2019 to \$248.26B by 2023, attaining a 10.4% CAGR, according to Statista.

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