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"Approach Cyber as a Business Risk" Business leaders should evaluate the impact that a cyber breach could cause on employees, customers, business partners, and operations. Given that cybersecurity decisions are "risk-based," businesses benefit from understanding the benefits of establishing standards, guidelines, and practices to protect critical services from cyber-related risks.

Cyber risk now equals risk to the whole business. This is now a great opportunity for CISOs and other cybersecurity professionals to graduate to board and C-level discussions and score the level of resources and support they've wanted for a while. It's also a challenge that many infosec pros won't be prepared for.

How consumers see cybersecurity and privacy risks: PwC

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The Risks and Costs of Cyber-Attacks - strategy+business

Bottom Line: High-profile companies that frequently use consumer data are targets, and negative effects linger for years. In late 2013, retailer Target sustained a massive cyber-attack that led to the loss of almost 70 million customers' credit card information and other data. The aftermath was costly. On the day it went public with news of the breach, Target lost US\$890 million in market value.

Close the Gap Between Cyber-Risk and Business Risk

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In our previous blog posts, we identified the different types of cyber risks and then showed how pervasive cyber risks are. Now we want to help your business start the process of preparing for cyber risks. Becoming a cyber-prepared business is all about creating a top-down strategy that begins at the board-level and involves the entire company.

8 common cyber threats businesses need to be aware of

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Most people likely know that it's a good idea to map cyber-risk to business risk, and want supporting evidence-based data so cybersecurity can be measured like other business units.

Restaurant owners may not be used to thinking about cybersecurity measures when it comes to their operations, but they do face certain cyber risks. Restaurants have shifted in many ways due to COVID-19 with some having to transform digitally overnight. Cyberattacks can cause damage to restaurants' reputations, customers, and profit margins.

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Cybersecurity Strengthens US Manufacturers - infographic that explains the importance of managing cyber risks for manufacturers Manufacturing Extension Partnership Content outlined on the Small Business Cybersecurity Corner webpages contain documents and resources submitted directly to us from our contributors.

As consumer businesses invest in advanced technologies such as digital payment systems, cloud computing, and connected products, they may face increased cyber threats. CMOs and other C-suite executives can help their organizations prepare for and mitigate cyber risk by taking a more proactive role and developing an executive engagement playbook.

Cyber Risks In Consumer Business

Deloitte's study on cyber risk in advanced manufacturing revealed that IP was a top data concern among the executives surveyed—second only to financial theft. 13 This rising concern over IP theft is mirrored among consumer businesses, even though the general public, when thinking of consumer business companies, tends to focus on more familiar cybercrimes such as credit card theft and theft ...

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