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8-4 ANSWERS TO QUESTIONS 1. Disagree. Internal control is also concerned with the

safeguarding of company assets from employee ... The prompt transmittal of documents to accounting ... 8-6 Questions Chapter 8 (Continued) 20. The lack of agreement between the balances may be due to either: (1) Time lags—a check written in July does not clear ...

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the ...

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Chapter 8 - Recording Adjusting and Closing Entries - Work Together 8-1 and 8-2

Chapter 8

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