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How the law sees it: Even if ownership of your car is registered in a company, those company documents will not record the shares in which the car is held. So If you own 60% and I own 40% we have to record that in some other document. If we do not do so, "the Law" will assume we own in the shares in which we contributed to the purchase price.

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Documents such as a bill of sale may not be adequate to prove ownership of a car by themselves, but they do prove that you bought the vehicle from someone else. These will strengthen your application for a bonded title. You can also get the person who sold you the car to sign an affidavit stating that they sold you the car.

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Title deeds vary by design but always include vehicle-specific information at the front of the document (such as: year, make, model, VIN, color, etc.) and several boxes for transaction information at the back where information about change of ownership is recorded (such as sale date, odometer reading, seller and buyer names and signatures, etc.). In-state vehicle sales are recorded at the back of the title as long as there are unused reassignment boxes.

Get a replacement log book (V5C) if the original has been lost, stolen, damaged or destroyed, or you have not received one for your new vehicle.

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How the law sees it: Even if ownership of your car is registered in a company, those company documents will not record the shares in which the car is held. So If you own 60% and I own 40% we have to record that in some other document. If we do not do so, "the Law" will assume we own in the shares in which we contributed to the purchase price.

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