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A code of conduct is a set of organizational rules and standards regarding the company's values, ethics, and beliefs that determine the conduct or action of the organization and its members. It also includes matters of legal compliance. The different rules set out in a code of conduct determine which practices are required or restricted.

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This Business Conduct Guide is provided to help remind each of us of the legal and ethical standards that must govern and influence all of our business activities. Each of us has a personal responsibility for the appropriateness of our actions and for maintaining the highest ethical standards as we perform our duties.

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Introduction This Guide to Business Conduct and Ethics covers a wide range of business practices and procedures. It does not cover every issue that may arise, but it sets out basic principles to guide all employees, directors, agents and consultants (collectively, "Representatives") of Travelzoo and its subsidiaries ("Travelzoo").

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It is actually a structure of moral principles and code of conduct applicable to a business. Business ethics are applicable not only to the manner the business relates to a customer but also to the society at large. It is the worth of right and wrong things from business point of view. Business ethics not only talk about the code of conduct at workplace but also with the clients and associates.

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Our Code of Business Conduct ensures that we hold ourselves and how we do business to a high standard. The Code sets requirements for business conduct and serves as a foundation for our Company policies, procedures and guidelines, all of which provide additional guidance on expected behaviors. Our actions, words and behaviors do matter.

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